



AIR LINK COMMUNICATION LIMITED

Ref: ALC/PUCAR/2025-9

March 6, 2025

The General Manager Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: **Notice of Extra-Ordinary General Meeting-Air Link Communication Limited**

Dear Sir

This is in continuation of Board of Director's decision in their meeting held on February 28, 2025, about conduct of EOGM on Thursday, March 27, 2025 at 10:00 a.m. at Lahore.

In this context, please find enclosed the following documents for your information and record:

- a) Notice of the EOGM including the proposed resolutions to be adopted along with the Statement under Section 134(3) of the Act, Ballot Paper and Proxy Form.
- b) Notice of the EOGM including the proposed resolution to be adopted, and the Ballot Paper, published in the issues of 'The Nation' in English language and in 'Nawa-e-Waqt in Urdu translation dated March 6, 2025.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

Amer Latif

Company Secretary



Copy to:

Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue,
Blue Area, Islamabad.



AIR LINK COMMUNICATION LIMITED
Notice of the Extra Ordinary General Meeting

NOTICE IS HEREBY GIVEN that the Extra Ordinary General Meeting (EOGM) of **Air Link Communication Limited** (the Company) will be held on Thursday, March 27, 2025 at 10:00 a.m. at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore, Pakistan as well as through online video conferencing facility to transact the following business:

A. SPECIAL BUSINESS

1) To consider and if deem fit, to pass, with or without modification(s), the following as Special Resolution for the subdivision of the share capital of the Company :

- i. **RESOLVED THAT**, pursuant to Section 85(1)(c) of the Companies Act, 2017, and Article 5 of the Articles of Association of the Company, the existing share capital of the Company, including its authorized, issued, and paid-up capital, be and is hereby altered such that the nominal value of each ordinary share is revised from Rupees Ten (Rs. 10/-) to Rupees Two (Rs. 2/-), resulting in the subdivision of each existing ordinary share into five (5) ordinary shares of Rs. 2/- each, without any alteration in the rights and privileges attached thereto.
- ii. **FURTHER RESOLVED THAT**, in consequence of the above amendment, the existing Clause V of the Memorandum of Association of the Company and Article 5 of the Articles of Association of the Company be and hereby replaced accordingly, to read as follows:

a) **Clause V of Memorandum of Association**

The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees two only) each.

b) Article 5 of the Article of Association

The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees Two only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.

- iii. **FURTHER RESOLVED THAT**, the Paid-up Capital of the Company be and is hereby subdivided from 395,269,231 Ordinary Shares of Rs. 10/- each to 1,976,346,155 Ordinary shares of Rs. 2/- each.
- iv. **FURTHER RESOLVED THAT** the Chief Executive Officer and Company Secretary be and are hereby jointly and severally authorized to take all necessary or incidental actions to implement this resolution, including but not limited to the preparation, execution, and filing of requisite documents with the Securities and Exchange Commission of Pakistan (SECP), the Pakistan Stock Exchange (PSX), the Central Depository Company (CDC) and any other relevant regulatory authorities.

B. ANY OTHER BUSINESS

To transact any other business that may be placed before the meeting with the permission of the Chair.

The Statement under Section 134(3) of the Companies Act 2017 (Statement) pertaining to the special businesses to be transacted at the Extra Ordinary General Meeting is annexed with the notice.

By the order of the Board

(AMER LATIF)

Company Secretary

Lahore: March 6, 2025

NOTES:

1. Book Closure

Share Transfer Books of the Company shall remain closed from Friday, March 21, 2025 to Thursday, March 27, 2025 (both days inclusive) and no transfers will be registered during that time. To ensure that any share transfer deeds are registered in time for the above entitlement, they must be received by the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shahra-e-Faisal, Karachi, Karachi-74400, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), Fax: (92-21) 34326053, Email: info@cdcsrsl.com, Website: www.cdcsrsl.com by the close of business on Thursday, March 20, 2025.

2. Appointment of Proxy and participation in the EOGM

A member of the Company who is entitled to attend and vote at the Extra Ordinary General Meeting may appoint another member as their proxy to attend and vote on their behalf. To be considered valid, proxy forms must be duly stamped, signed, and submitted to the Registered Office at 152/1 – M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, at least 48 hours prior to the meeting. Please note that the proxy must be a member of the Company. Proxy Forms are available in both Urdu and English and can be found attached to the notice circulated to shareholders, as well as on the Company's website at <https://www.airlinkcommunication.com/notices-announcements>.



Members, who have deposited their shares into Central Depository Company of Pakistan will further have to follow the under mentioned guidelines.

a. Attending of Meeting in Person:

- i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration detail are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC)/ original passport at the time of attending the meeting.
- ii) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced at the time of meeting.

b. Appointment of Proxies:

- i) In case of individuals, the account holder or sub-account holder and /or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirement.
- ii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
- iii) The proxy shall produce his/her original CNIC/original passport at the time of the meeting.

- iv) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted along with proxy form to the Company.

3. Online Registration to participate in the meeting

In light of the clarification issued by the Securities and Exchange Commission of Pakistan for ensuring maximum participation of members in general meeting through electronic means as a regular feature, the members can also participate in the EOGM through zoom video link facility.

- a) To attend the meeting, members are requested to register themselves by providing the following information along with a valid copy of CNIC (both sides)/ passport or attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at agm@airlinkcommunication.net on or before Wednesday, March 26, 2025;

Name of Share Holder	CNIC No.	CDC Account No./Folio No	Cell No	Email Address

- b) Members who are registered, after the necessary verification, will be provided a video link by the Company on the said email address. The login facility will remain open from 09:45 a.m. till the end of the meeting.

4. Procedure for E-Voting:

- a. Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company, by the close of business of March 20, 2025.
- b. The web address, and login details, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
- c. Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
- d. E-Voting lines will start from March 24, 2025, at 09:00 a.m. and shall close on March 26, 2025, at 5:00 p.m. Members can cast their votes at any time in this period. Once the vote on a resolution is cast by a member, he /she shall not be allowed to change it subsequently

5. Procedure for Voting Through Postal Ballot:

- (a) The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through a post on the Company's registered address at 152/1 - M, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore or email at agm@airlinkcommunication.net , by or before March 26, 2025 during working hours. The signature on the ballot paper shall match with the signature on CNIC.



STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This Statement sets out the material facts concerning the Special Business to be transacted at the Extra-Ordinary General Meeting of the Company scheduled for Thursday, March 27, 2025:

Share Subdivision and Capital Restructuring

The Board of Directors of Air Link Communication Limited (the Company) has proposed the subdivision of the Company’s shares to enhance market liquidity, improve investor accessibility, and broaden the shareholder base. It is proposed that the face value of each ordinary share be changed from Rupees Ten (Rs. 10/-) to Rupee Two (Re. 2/-), thereby increasing the number of shares fivefold without altering the total paid-up / authorized capital. The new shares proposed to be created, as a result of subdivision, shall rank pari passu with no change in the rights and privileges attached to the shares as compared to the existing shares.

Consequently, the subscribed and paid-up capital of the Company, currently consisting of 395,269,231 ordinary shares with a face value of Rs. 10/- each, will be reconstituted into 1,976,346,155 ordinary shares with a face value of Rs. 2/- each, while maintaining the total paid-up capital unchanged.

Eligible shareholders will be entitled to receive 5 shares of Rs. 2/- each for every 1 share of Rs. 10/- held in their names as on the effective date to be announced later following the approval of Shareholders and by receipt of all necessary regulatory approvals, as stipulated under Section 85(1)(c) of the Companies Act, 2017.

The proposed subdivision necessitates amendments to Clause V of the Memorandum of Association and Article 5 of the Articles of Association to reflect the revised number and face value of the shares in the authorized capital. A comparison of the existing and proposed clauses is as follows:

Memorandum of Association	
Existing Clause V	Proposed Clause V
The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six Billion Only) divided into 600,000,000 (Six Hundred Million Only) ordinary shares of Rs.10/- (Rupees Ten only) each.	The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six Billion Only) divided into 3,000,000,000 (Three Billion Million Only) ordinary shares of Rs.2/- (Rupees Two only) each.
Articles of Association	
Existing Clause 5	Proposed Clause 5
The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six Billion Only) divided into 600,000,000 (Six Hundred Million Only) ordinary shares of Rs. 10/- (Rupees Ten only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.	The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six Billion Only) divided into 3,000,000,000 (Three Billion Only) ordinary shares of Rs. 2/- (Rupees Two only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.

Interest of Directors

The Directors of the Company have no personal interest in this matter except to the extent of their respective shareholding.

Statement by the Board

Subject to shareholder approval through a Special Resolution under Section 85(1)(c) of the Companies Act, 2017, the Board recommends the proposed changes, confirming their legal and regulatory compliance.



AIR LINK COMMUNICATION LIMITED
Ballot Paper for Voting Through Post

For poll at the Extra Ordinary General Meeting to be held on Thursday, 27 March 2025, at 10:00 a.m. at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore .

Designated email address of the Chairman at which the duly filled in ballot paper may be sent:
agm@airlinkcommunication.net

Folio / CDC Account #	
Name of Shareholders / Joint Shareholders / Proxy Holder	
Registered Address	
Number of shares held	
CNIC / NICOP/ Passport No. <i>(copy to be attached)</i>	
<i>Additional Information and enclosures</i> <i>(In case of Body Corporate, Corporation and Federal Government)</i>	
Name of Authorized Signatory:	
CNIC / NICOP/ Passport No. <i>(copy to be attached)</i>	

I/we hereby exercise my/our vote in respect of the following ordinary resolution(s) through postal ballot by giving my/our assent or dissent to the following ordinary resolution(s) by placing tick (✓) mark in the appropriate box below:

Special Business(s)
<p>To consider and if deem fit, to pass, with or without modification(s), the following as Special Resolution for the subdivision of the share capital of the Company :</p> <p>RESOLVED THAT, pursuant to Section 85(1)(c) of the Companies Act, 2017, and Article 5 of the Articles of Association of the Company, the existing share capital of the Company, including its authorized, issued, and paid-up capital, be and is hereby altered such that the nominal value of each ordinary share is revised from Rupees Ten (Rs. 10/-) to Rupees Two (Rs. 2/-), resulting in the subdivision of each existing ordinary share into five (5) ordinary shares of Rs. 2/- each, without any alteration in the rights and privileges attached thereto.</p> <p>FURTHER RESOLVED THAT, in consequence of the above amendment, the existing Clause V of the Memorandum of Association of the Company and Article 5 of the Articles of Association of the Company be and hereby replaced accordingly, to read as follows:</p> <p>Clause V of Memorandum of Association</p> <p>The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees two only) each.</p>

Article 5 of the Article of Association

The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees Two only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.

FURTHER RESOLVED THAT, the Paid-up Capital of the Company be and is hereby subdivided from 395,269,231 Ordinary Shares of Rs. 10/- each to 1,976,346,155 Ordinary shares of Rs. 2/- each.

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary be and are hereby jointly and severally authorized to take all necessary or incidental actions to implement this resolution, including but not limited to the preparation, execution, and filing of requisite documents with the Securities and Exchange Commission of Pakistan (SECP), the Pakistan Stock Exchange (PSX), the Central Depository Company (CDC) and any other relevant regulatory authorities.

Instructions For Poll

1. Please indicate your vote by ticking (✓) the relevant box.

2. In case if both the boxes are marked as (✓), your poll shall be treated as **“Rejected”**.

I/we hereby exercise my/our votes in respect of the above ordinary resolutions through ballot by conveying my/our favour or against to the resolution by placing tick (✓) mark in the appropriate box below:

Resolutions	I/We assent to the Resolution (FOR)	I/We dissent to the Resolutions (AGAINST)

Signature of shareholder(s))/Proxy Holder/Authorized Signatory _____

Place:

Date:

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled and signed ballot paper, along with a copy of the CNIC/ NICOP/ Passport**, should reach the Chairman of the meeting through the post at the Company’s registered address, 152/1 - M, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore, or email at agm@airlinkcommunication.net
2. Postal Ballot Form should reach Chairman of the meeting on or before Wednesday, 26 March 2025 during working hours. Any Postal Ballot received after this date, will not be considered for voting.
3. Signature on postal ballot paper should match with signature registered on CNIC/ Passport**.
4. In case of Body Corporate, Corporation and Federal Government, certified copy of Board resolution/ Power of attorney along with valid copies of CNIC/ NICOP/ Passport of authorised signatory(ies) will be required**.
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, over written Ballot Paper will be rejected.
6. The shareholders may download the **Postal Ballot Form** from the Company’s website

FORM OF PROXY

The Company Secretary
Air Link Communication Limited
152/1 – M, Quaid-e-Azam, Industrial Estate,
Kot Lakh Pat, Lahore



I _____ of _____
a member of Air Link Communication Limited hereby appoint Mr. _____ son of _____
of _____
or failing him _____ son of _____ of _____.

who is/are also member/s of Air Link Communication Limited to act as my/our proxy and to vote for me/us and on my/our behalf at the Extraordinary General Meeting of the shareholders of the Company held on the ____ day of _____ 202__ and at any adjournment thereof.

to be

Signed this ____ day of _____ 202__.

Folio No.	CDC Participant ID No.	CDC Account/ Sub-Account No.	No. of Shares held

Signature on Rs.50/-
Revenue Stamp

Witness:1

Witness:2

Signature _____

Signature _____

Name

Name

CINC#

CINC#

Address

Address

Notes:

1. The proxy must be a member of the Company.
2. The signature must tally with the specimen signature/s registered with the Company.
3. If a proxy is granted by a member who has deposited his/her shares in Central Depository Company of Pakistan Limited, the proxy must be accompanied with participant's ID number and CDC account/sub-account number along with attested photocopies of Computerized National Identity Card (CNIC) or the Passport of the beneficial owner. Representatives of corporate members should bring the usual documents required for such purpose.
4. The instrument of Proxy properly completed should be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting excluding holidays.



پراکسی فارم

کمپنی سیکریٹری

ایئر لائن کمیونیکیشن لمیٹڈ

۱۵۲/۱-ایم، قائد اعظم انڈسٹریل اسٹیٹ،

کوٹ لکھپت، لاہور۔

میں/ہم _____ ساکن _____ بحیثیت ممبر ایئر لائن کمیونیکیشن لمیٹڈ
محترم _____ ولد _____ ساکن _____ یا انکی ناکامی کی صورت میں
محترم _____ ولد _____ ساکن _____ جو خود ایئر لائن کمیونیکیشن لمیٹڈ
کے ممبر ہے / ہیں کا تقرر کرتا / کرتے ہیں کہ وہ میرے / ہمارے پراکسی کے طور پر کام کریں اور میری / ہماری طرف سے کمپنی کے شیئر ہولڈرز کی غیر معمولی اجلاس عام جو _____ ۲۰۲ کو منعقد
ہوگی۔ اور اس کے کسی بھی ملتی شدہ اجلاس میں ووٹ ڈالیں۔

ممبر کے دستخط _____ کے دن _____ ۲۰۲

دستخط برائے

پچاس روپے ریونیو اسٹیٹمپ

فولیو نمبر	سی ڈی سی پارٹیشنڈ ID نمبر	سی ڈی سی اکاؤنٹ / ذیلی اکاؤنٹ نمبر	حصص کی تعداد

گواہ ۱: _____ گواہ ۲: _____
دستخط: _____ دستخط: _____
نام: _____ نام: _____
شناختی کارڈ نمبر: _____ شناختی کارڈ نمبر: _____
پتہ: _____ پتہ: _____

نوٹس:

۱- نمائندہ کے لئے ممبر ہونا لازمی ہے

۲- پراکسی فارم پر دستخط کمپنی کے ساتھ رجسٹرڈ نمونہ کے دستخط کے مطابق ہونا چاہئے

۳- اگر کسی ممبر کی طرف سے پراکسی دی جاتی ہے جس نے اپنے حصص سینٹرل ڈیپازٹری کمپنی آف پاکستان لمیٹڈ میں جمع کرائے ہیں، تو پراکسی کے ساتھ پارٹیشنڈ ID نمبر اور اکاؤنٹ /

ذیلی اکاؤنٹ نمبر، کمپیوٹرائزڈ قومی شناختی کارڈ یا اصل مالک کے پاسپورٹ کی تصدیق شدہ کاپیاں منسلک کرنا ہوں گی۔ کارپوریٹ ممبران کے نمائندوں کو اس مقصد کے لیے درکار معمول

کی دستاویزات ساتھ لانا ہوں گی۔

۴- پراکسی فارم مکمل اور دستخط شدہ، میٹنگ کے لیے مقررہ وقت سے کم از کم ۲۸ گھنٹے پہلے چھٹیوں کے علاوہ کمپنی کے رجسٹرڈ آفس میں موصول ہونا چاہیے۔



AIR LINK COMMUNICATION LIMITED

Notice of the Extra Ordinary General Meeting

NOTICE IS HEREBY GIVEN that the Extra Ordinary General Meeting (EOGM) of Air Link Communication Limited (the Company) will be held on Thursday, March 27, 2025 at 10:00a.m. at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore, Pakistan as well as through online video conferencing facility to transact the following business:

- A. SPECIAL BUSINESS**
- 1) To consider and if deemed fit, to pass, with or without modification(s), the following as Special Resolution for the subdivision of the share capital of the Company :
 - i. **RESOLVED THAT**, pursuant to Section 85(1)(c) of the Companies Act, 2017, and Article 5 of the Articles of Association of the Company, the existing share capital of the Company, including its authorized, issued, and paid-up capital, be and is hereby altered such that the nominal value of each ordinary share is revised from Rupees Ten (Rs. 10/-) to Rupees Two (Rs. 2/-), resulting in the subdivision of each existing ordinary share into five (5) ordinary shares of Rs. 2/- each, without any alteration in the rights and privileges attached thereto.
 - ii. **FURTHER RESOLVED THAT**, in consequence of the above amendment, the existing Clause V of the Memorandum of Association of the Company and Article 5 of the Articles of Association of the Company be and hereby replaced accordingly, to read as follows:
 - a) **Clause V of Memorandum of Association**
The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees two only) each.
 - b) **Article 5 of the Article of Association**
The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees Two only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.
 - iii. **FURTHER RESOLVED THAT**, the Paid-up Capital of the Company be and is hereby subdivided from 395,269,231 Ordinary Shares of Rs. 10/- each to 1,976,346,155 Ordinary shares of Rs. 2/- each.
 - iv. **FURTHER RESOLVED THAT** the Chief Executive Officer and Company Secretary be and are hereby jointly and severally authorized to take all necessary or incidental actions to implement this resolution, including but not limited to the preparation, execution, and filing of requisite documents with the Securities and Exchange Commission of Pakistan (SECP), the Pakistan Stock Exchange (PSX), the Central Depository Company (CDC) and any other relevant regulatory authorities.

B. ANY OTHER BUSINESS
To transact any other business that may be placed before the meeting with the permission of the Chair.
The Statement under Section 134(3) of the Companies Act 2017 (Statement) pertaining to the special businesses to be transacted at the Extra Ordinary General Meeting is annexed with the notice.

By the order of the Board
(AMER LATIF)
Company Secretary

Lahore: March 6, 2025

NOTES:

1. **Book Closure**
Share Transfer Books of the Company shall remain closed from Friday, March 21, 2025 to Thursday, March 27, 2025 (both days inclusive) and no transfers will be registered during that time. To ensure that any share transfer deeds are registered in time for the above entitlement, they must be received by the Company's Share Registrar at CDC Share Registrar Services Limited, CDC House, 99-B, Block 'B' S.M.C.H.S. Main Shakra-e-Faisal, Karachi, **Karachi-74400, Tel: Customer Support Services (Toll Free) 0800-CDCPL (23275), Fax: (92-21) 34326053, Email: info@cdcsrsl.com, Web site: www.cdcsrsl.com** by the close of business on Thursday, March 20, 2025.
2. **Appointment of Proxy and participation in the EOGM**
A member of the Company who is entitled to attend and vote at the Extra Ordinary General Meeting may appoint another member as their proxy to attend and vote on their behalf. To be considered valid, proxy forms must be duly stamped, signed, and submitted to the Registered Office at 152/1 - M, Quaid-e-Azam Industrial Estate, Kot Lakh Pat, Lahore, at least 48 hours prior to the meeting. Please note that the proxy must be a member of the Company. Proxy Forms are available in both Urdu and English and can be found attached to the notice circulated to shareholders, as well as on the Company's website at <https://www.airlinkcommunication.com/notices-announcements>.



Members, who have deposited their shares into Central Depository Company of Pakistan will further have to follow the under mentioned guidelines.

- a. **Attending of Meeting in Person:**
 - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration detail are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC)/ original passport at the time of attending the meeting.
 - ii) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature of the nominee shall be produced at the time of meeting.
- b. **Appointment of Proxies:**
 - i) In case of individuals, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per the above requirement.
 - ii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iii) The proxy shall produce his/her original CNIC/original passport at the time of the meeting.
 - iv) In case of corporate entity, the Board of Directors resolution/power of attorney with specimen signature shall be submitted along with proxy form to the Company.
3. **Online Registration to participate in the meeting**
In light of the clarification issued by the Securities and Exchange Commission of Pakistan for ensuring maximum participation of members in general meeting through electronic means as a regular feature, the members can also participate in the EOGM through zoom video link facility.
 - a) To attend the meeting, members are requested to register themselves by providing the following information along with a valid copy of CNIC (both sides)/ passport or attested copy of board resolution / power of attorney (in case of corporate shareholders) through email at agm@airlinkcommunication.net on or before Wednesday, March 26, 2025;

Name of Share Holder	CNIC No.	CDC Account No./Folio No	Cell No.	Email Address

b) Members who are registered, after the necessary verification, will be provided a video link by the Company on the said email address. The login facility will remain open from 09:45 a.m. till the end of the meeting.

4. **Procedure for E-Voting:**
 - a. Details of the e-voting facility will be shared through an e-mail with those members of the Company who have their valid CNIC numbers, cell numbers, and e-mail addresses available in the register of members of the Company, by the close of business of March 20, 2025.
 - b. The web address, and login details, will be communicated to members via email. The security codes will be communicated to members through SMS from the web portal of CDC Share Registrar Services Limited (being the e-voting service provider).
 - c. Identity of the Members intending to cast vote through e-Voting shall be authenticated through electronic signature or authentication for login.
 - d. E-Voting lines will start from March 24, 2025, at 09:00 a.m. and shall close on March 26, 2025, at 5:00 p.m. Members can cast their votes at any time in this period. Once the vote on a resolution is cast by a member, he/she shall not be allowed to change it subsequently.
5. **Procedure for Voting Through Postal Ballot:**
 - a) The members shall ensure that duly filled and signed ballot paper along with a copy of the Computerized National Identity Card (CNIC) should reach the Chairman of the meeting through a post on the Company's registered address at 152/1 - M, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore or email at agm@airlinkcommunication.net, by or before March 26, 2025 during working hours. The signature on the ballot paper shall match with the signature on CNIC.

STATEMENT UNDER SECTION 134(3) OF THE COMPANIES ACT, 2017

This Statement sets out the material facts concerning the Special Business to be transacted at the Extra-Ordinary General Meeting of the Company scheduled for Thursday, March 27, 2025:

Share Subdivision and Capital Restructuring

The Board of Directors of Air Link Communication Limited (the Company) has proposed the subdivision of the Company's shares to enhance market liquidity, improve investor accessibility, and broaden the shareholder base. It is proposed that the face value of each ordinary share be changed from Rupees Ten (Rs. 10/-) to Rupee Two (Rs. 2/-), thereby increasing the number of shares fivefold without altering the total paid-up / authorized capital. The new shares proposed to be created, as a result of subdivision, shall rank pari passu with no change in the rights and privileges attached to the shares as compared to the existing shares. Consequently, the subscribed and paid-up capital of the Company, currently consisting of 395,269,231 ordinary shares with a face value of Rs. 10/- each, will be reconstituted into 1,976,346,155 ordinary shares with a face value of Rs. 2/- each, while maintaining the total paid-up capital unchanged. Eligible shareholders will be entitled to receive 5 shares of Rs. 2/- each for every 1 share of Rs. 10/- held in their names as on the effective date to be announced later following the approval of Shareholders and by receipt of all necessary regulatory approvals, as stipulated under Section 85(1)(c) of the Companies Act, 2017. The proposed subdivision necessitates amendments to Clause V of the Memorandum of Association and Article 5 of the Articles of Association to reflect the revised number and face value of the shares in the authorized capital. A comparison of the existing and proposed clauses is as follows:

Memorandum of Association	
Existing Clause V	Proposed Clause V
The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six Billion Only) divided into 600,000,000 (Six Hundred Million Only) ordinary shares of Rs.10/- (Rupees Ten only) each.	The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six Billion Only) divided into 3,000,000,000 (Three Billion Million Only) ordinary shares of Rs.2/- (Rupees Two only) each.
Articles of Association	
Existing Clause 5	Proposed Clause 5
The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six Billion Only) divided into 600,000,000 (Six Hundred Million Only) ordinary shares of Rs. 10/- (Rupees Ten only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.	The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six Billion Only) divided into 3,000,000,000 (Three Billion Only) ordinary shares of Rs. 2/- (Rupees Two only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.

Interest of Directors

The Directors of the Company have no personal interest in this matter except to the extent of their respective shareholding.

Statement by the Board

Subject to shareholder approval through a Special Resolution under Section 85(1)(c) of the Companies Act, 2017, the Board recommends the proposed changes, confirming their legal and regulatory compliance.

AIR LINK COMMUNICATION LIMITED

Ballot Paper for Voting Through Post

For poll at the Extra Ordinary General Meeting to be held on Thursday, 27 March 2025, at 10:00 a.m. at Pearl Continental Hotel, Shahrah-e-Quaid-e-Azam, Lahore. Designated email address of the Chairman at which the duly filled in ballot paper may be sent: agm@airlinkcommunication.net

Folio / CDC Account #	
Registered Address	
Number of shares held	
CNIC / NICOP/ Passport No. (Copy to be attached)	
<i>Additional Information and enclosures (In case of Body Corporate, Corporation and Federal Government)</i>	
Name of Authorized Signatory:	
CNIC / NICOP/ Passport No. (Copy to be attached)	

I/we hereby exercise my/our vote in respect of the following ordinary resolution(s) through postal ballot by giving my/our assent or dissent to the following ordinary resolution(s) by placing tick (✓) mark in the appropriate box below:

Special Business(s)

To consider and if deemed fit, to pass, with or without modification(s), the following as Special Resolution for the subdivision of the share capital of the Company :
RESOLVED THAT, pursuant to Section 85(1)(c) of the Companies Act, 2017, and Article 5 of the Articles of Association of the Company, the existing share capital of the Company, including its authorized, issued, and paid-up capital, be and is hereby altered such that the nominal value of each ordinary share is revised from Rupees Ten (Rs. 10/-) to Rupees Two (Rs. 2/-), resulting in the subdivision of each existing ordinary share into five (5) ordinary shares of Rs. 2/- each, without any alteration in the rights and privileges attached thereto.

FURTHER RESOLVED THAT, in consequence of the above amendment, the existing Clause V of the Memorandum of Association of the Company and Article 5 of the Articles of Association of the Company be and hereby replaced accordingly, to read as follows:

Clause V of Memorandum of Association
The authorized capital of the Company is Rs 6,000,000,000 (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees two only) each.

Article 5 of the Article of Association
The Authorized Capital of the Company is Rs. 6,000,000,000/- (Rupees Six billion only) divided into 3,000,000,000 (Three billion only) ordinary shares of Rs. 2/- (Rupees Two only) each with powers to the Company from time to time to increase and reduce its Capital for the time being into several classes in accordance with the provisions of the Act.

FURTHER RESOLVED THAT, the Paid-up Capital of the Company be and is hereby subdivided from 395,269,231 Ordinary Shares of Rs. 10/- each to 1,976,346,155 Ordinary shares of Rs. 2/- each.

FURTHER RESOLVED THAT the Chief Executive Officer and Company Secretary be and are hereby jointly and severally authorized to take all necessary or incidental actions to implement this resolution, including but not limited to the preparation, execution, and filing of requisite documents with the Securities and Exchange Commission of Pakistan (SECP), the Pakistan Stock Exchange (PSX), the Central Depository Company (CDC) and any other relevant regulatory authorities.

Instructions For Poll

1. Please indicate your vote by ticking (✓) the relevant box.
2. In case if both the boxes are marked as (✓), your poll shall be treated as "Rejected".

I/we hereby exercise my/our votes in respect of the above ordinary resolutions through ballot by conveying my/our favour or against to the resolution by placing tick (✓) mark in the appropriate box below:

Resolutions	I/We assent to the Resolution (FOR)	I/We dissent to the Resolutions (AGAINST)

Signature of shareholder(s) / Proxy Holder/ Authorized Signatory _____ Place: _____
Date: _____

NOTES/PROCEDURE FOR SUBMISSION OF BALLOT PAPER:

1. Duly filled and signed ballot paper, along with a copy of the CNIC/ NICOP/ Passport**, should reach the Chairman of the meeting through the post at the Company's registered address, 152/1 - M, Quaid-e-Azam Industrial Estate Kot Lakhpat, Lahore, or email at agm@airlinkcommunication.net
2. Postal Ballot Form should reach Chairman of the meeting on or before Wednesday, 26 March 2025 during working hours. Any Postal Ballot received after this date, will not be considered for voting.
3. Signature on postal ballot paper should match with signature registered on CNIC/ Passport**.
4. In case of Body Corporate, Corporation and Federal Government, certified copy of Board resolution/ Power of attorney along with valid copies of CNIC/ NICOP/ Passport of authorised signatory(ies) will be required**.

